



ROYALE ENERGY, INC.
NASDAQ : ROYL
NEWS FOR IMMEDIATE RELEASE

ROYALE ANNOUNCES 3RD QUARTER PROFIT

San Diego, November 6, 2014 – Royale Energy, Inc. (NASDAQ: ROYL), today, announced its results for the third quarter of 2014, earning a net income of \$206,313, or \$0.01 per share basic and fully diluted on increased revenues. Total revenue for the quarter increased to \$677,259 or a 2.7% increase over same period 2013. Total revenues for the nine months ending September 30, 2014 increased 45.3% from \$1,772,368 to \$2,575,129.

The year to date increase is chiefly due to a 26.4% increase in oil and natural gas production compounded with a stronger natural gas price, which averaged \$4.83 for the first nine months of 2014 vs. \$3.67 for the same period in 2013.

“With the connection of the McKinney well this week, we expect to build on these results with further increases in production,” said Stephen Hosmer. “Our significant portfolio weighs heavily towards natural gas and is a strategy we will continue to pursue, particularly in light of softening oil prices.

The company will also drill 2 wells prior to year end.

Forward Looking Statements

In addition to historical information contained herein, this news release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, subject to various risks and uncertainties that could cause the company’s actual results to differ materially from those in the “forward-looking” statements. While the company believes its forward looking statements are based upon reasonable assumptions, there are factors that are difficult to predict and that are influenced by economic and other conditions beyond the company’s control. Investors are directed to consider such risks and other uncertainties discussed in documents filed by the company with the Securities and Exchange Commission.

Contact:

Royale Energy, Inc.
Chanda Idano, Director of Marketing & PR
619-383-6600
chanda@royl.com
<http://www.royl.com>

ROYALE ENERGY, INC.
STATEMENTS OF COMPREHENSIVE INCOME (LOSS)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2014 (Unaudited)	2013-restated (Unaudited)	2014 (Unaudited)	2013-restated (Unaudited)
Revenues:				
Sale of Oil and Gas	\$ 507,784	\$ 498,838	\$ 2,077,750	\$ 1,286,834
Supervisory Fees and Other	169,475	160,496	497,379	485,534
Total Revenues	677,259	659,334	2,575,129	1,772,368
Costs and Expenses:				
General and Administrative	858,137	753,227	2,280,268	2,309,441
Lease Operating	248,028	301,635	969,390	808,772
Delay Rentals	2,400	24,880	34,192	51,693
Lease Impairment	37,494	46,311	37,494	46,311
Geological and Geophysical Expense	0	24,997	0	24,997
Inventory Write Down	0	39,185	0	39,185
Legal and Accounting	39,030	26,509	307,433	278,973
Marketing	133,047	101,844	263,365	204,565
Depreciation, Depletion and Amortization	62,880	77,691	241,015	204,002
Total Costs and Expenses	1,381,016	1,396,279	4,133,157	3,967,939
Gain on Turnkey Drilling Programs	562,885	739,816	959,339	981,748
Gain on Sale of Assets	369,977	350,233	335,376	2,645,153
Income (Loss) From Operations	229,105	353,104	(263,313)	1,431,330
Other Income (Expense):				
Interest Expense	(22,792)	(1,105)	(60,085)	(304,472)
Income (Loss) Before Income Tax Expense (Benefit)	206,313	351,999	(323,398)	1,126,858
Net Income (Loss)	\$ 206,313	351,999	(323,398)	1,126,858
Basic Earnings (Loss) Per Share	\$ 0.01	0.03	(0.02)	0.08
Diluted Earnings (Loss) Per Share	\$ 0.01	0.03	(0.02)	0.08
Other Comprehensive Income				
Unrealized Gain (Loss) on Equity Securities	\$ (9,741)	9,945	(9,741)	9,945
Other Comprehensive Income, before tax				
Income Tax Expense Related to Items of Other Comprehensive Income	0	0	0	0
Other Comprehensive Income (Loss), net of tax	(9,741)	9,945	(9,741)	9,945
Comprehensive Income (Loss)	\$ 196,572	361,944	(333,139)	1,136,803

The notes to unaudited financial statements are an integral part of this financial statement.