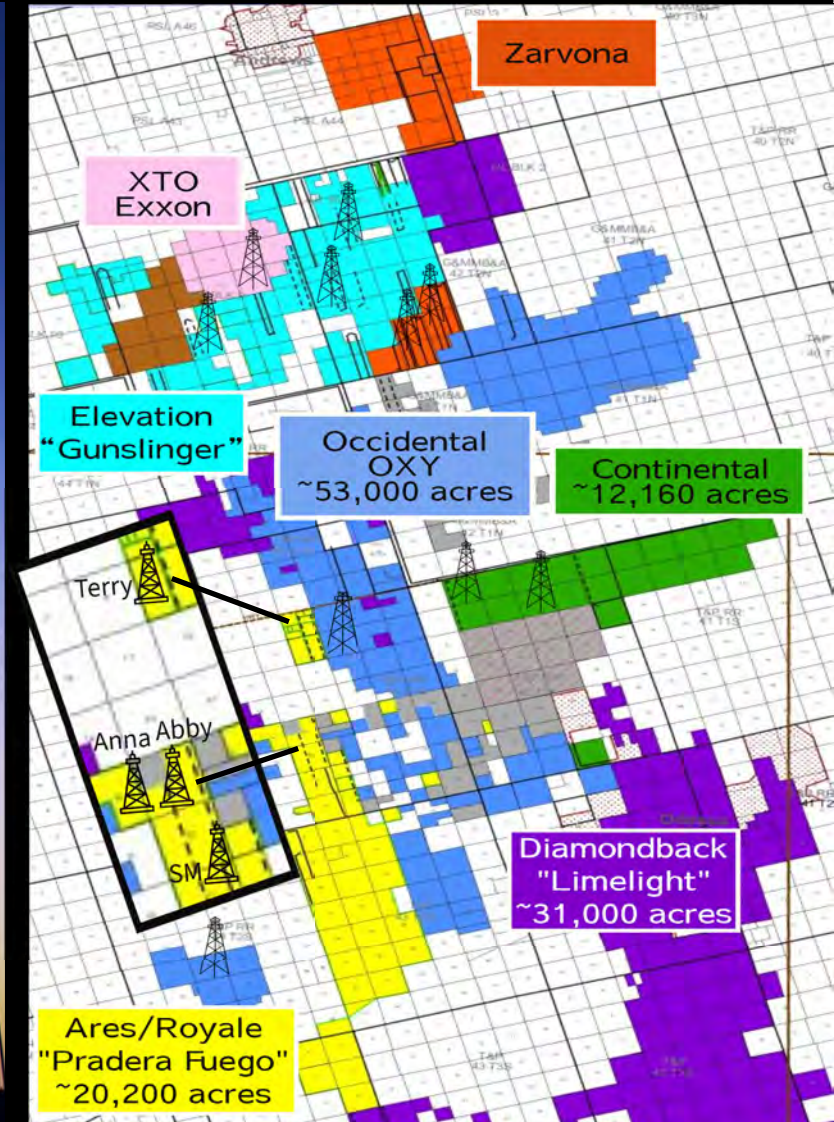




ROYALE ENERGY

**Build Monthly Income Using Your 2023
Federal and State Tax Dollars**



Investment Advantages

- **Acquire Low Cost Oil reserves using 2023 State and Federal Income Tax Dollars**
- Turnkey Drilling Investments Available to Accredited Investors since 1986
- 100% Tax Write-off can be used to offset Ordinary Income, IRA/401K withdrawals and Capital Gains
- A deep inventory of High Quality locations that generate Free Cash Flow across oil price cycles
- Oil and Natural Gas Revenue is distributed Monthly

Permian Basin Texas

Royale Energy along with Investors are drilling in a continuous oil formation that is in the heart of one of the most active horizontal shale plays in the Permian Basin.

Royale/Ares acreage position is surrounded and being developed by four of the largest oil producers in Texas.

Since the emergence of this play 75 horizontal Mississippian wells have been drilled and completed with no dry holes.

For more information please call: (800) 447-8505 or email ir@royl.com